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## **NEW EXTENSION TO URANIUM MINERALISATION AT OBAN**

Curnamona Energy Limited (ASX:CUY, 45% owned by Havilah Resources NL ASX:HAV) is pleased to announce that recent drilling has begun to outline another previously unknown area of sand hosted uranium mineralisation west of the Oban deposit. Thusfar, the new mineralisation extends over 60,000 square metres and additional holes will be drilled during the next few weeks to define the full extent.

The best hole to date in this zone is **CEY292 with 5.2m of mineralisation (above 100ppm eU<sub>3</sub>O<sub>8</sub>) with a grade thickness of 0.21 metres percent eU<sub>3</sub>O<sub>8</sub>**. The graphic log is shown below along with the current location of the new drillholes.

This discovery highlights the potential of the Oban area for sand hosted uranium mineralisation in a geological environment that is ideal for development of roll-front uranium deposits. The area abuts an exploration licence that is being explored by the large French Areva Group, one of the foremost uranium companies in the world.

Each new drillhole refines knowledge as to the nature of these uranium occurrences and Curnamona Energy believes that the high drilling success rate will continue as exploration activities moves into other very prospective areas to the north around Yalkalpo (see announcement of 18 July 2008).

Commenting on this initiative, Curnamona Energy Chairman, Dr Bob Johnson, said that these new results reinforce the Company's view that its uranium inventory will continue to expand and provide many years of life for the in situ extraction of yellowcake from the water-saturated sands in the area.

“It is our aim to become Australia's next uranium producer and we are working diligently towards that goal. We are presently completing hydrology testing and environmental surveys in support of the mining and rehabilitation plan for the planned field leach trial at Oban on granted Retention Lease No 123” he said. “Moreover, we have the funds at our disposal to complete the field leach trial and commence modest production of uranium irrespective of market conditions” he added.

**CURNAMONA ENERGY LIMITED**

Bob Johnson, Ph.D, FAusIMM, Chairman

The information in this report has been prepared by geologists Dr Bob Johnson who is a member of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 8338 9292



