



**Curnamona Energy Limited**  
63 Conyngham Street  
Glenside 5065 South Australia  
phone 61 8 8338 9292  
fax 61 8 8338 9293  
email info@curnamona-energy.com.au  
ACN 112 712 115

**ASX / Media Release**

**18 July 2008**

## **NEW EXPLORATION LICENCE ON OBAN TREND**

Curnamona Energy Limited (Curnamona Energy – ASX : CUY, 45.4% owned by Havilah Resources NL –ASX: HAV) is pleased to announce that it has accepted the offer by PIRSA of a new exploration licence (EL), known as Yalkalpo, lying to the north of Oban. **The Yalkalpo EL is strategically important because it lies along the northern extension of the Oban uranium trend** - a several kilometre wide corridor of palaeochannel sand hosted uranium mineralization that flanks a basement ridge.

Research of past exploration results dating back to the early 1970's indicates an area of significant uranium accumulation covering an area of at least 70 square kilometres (see map). **Numerous previous drill holes recorded anomalous uranium intersections, up to 18 times background**, as shown on the attached historic log from the Bingelly prospect.

Access to these EL's can only be satisfactorily achieved by multi-wheel drive drilling rigs owing to the sandy terrain. Curnamona Energy is currently commissioning its second such rig, on an eight wheel drive MAN truck chassis, that it has refurbished from one of its older drill rigs, specifically for this purpose.

Commenting on this initiative, Curnamona Energy Chairman, Dr Bob Johnson, said that he was confident that drilling of these prospects in the next quarter would lead to further new discoveries similar to Oban. "The advantage for us is that we already have a uranium deposit at Oban, and we are now equipped to go out into these new nearby prospect areas and fully explore them to add to our uranium inventory" he said.

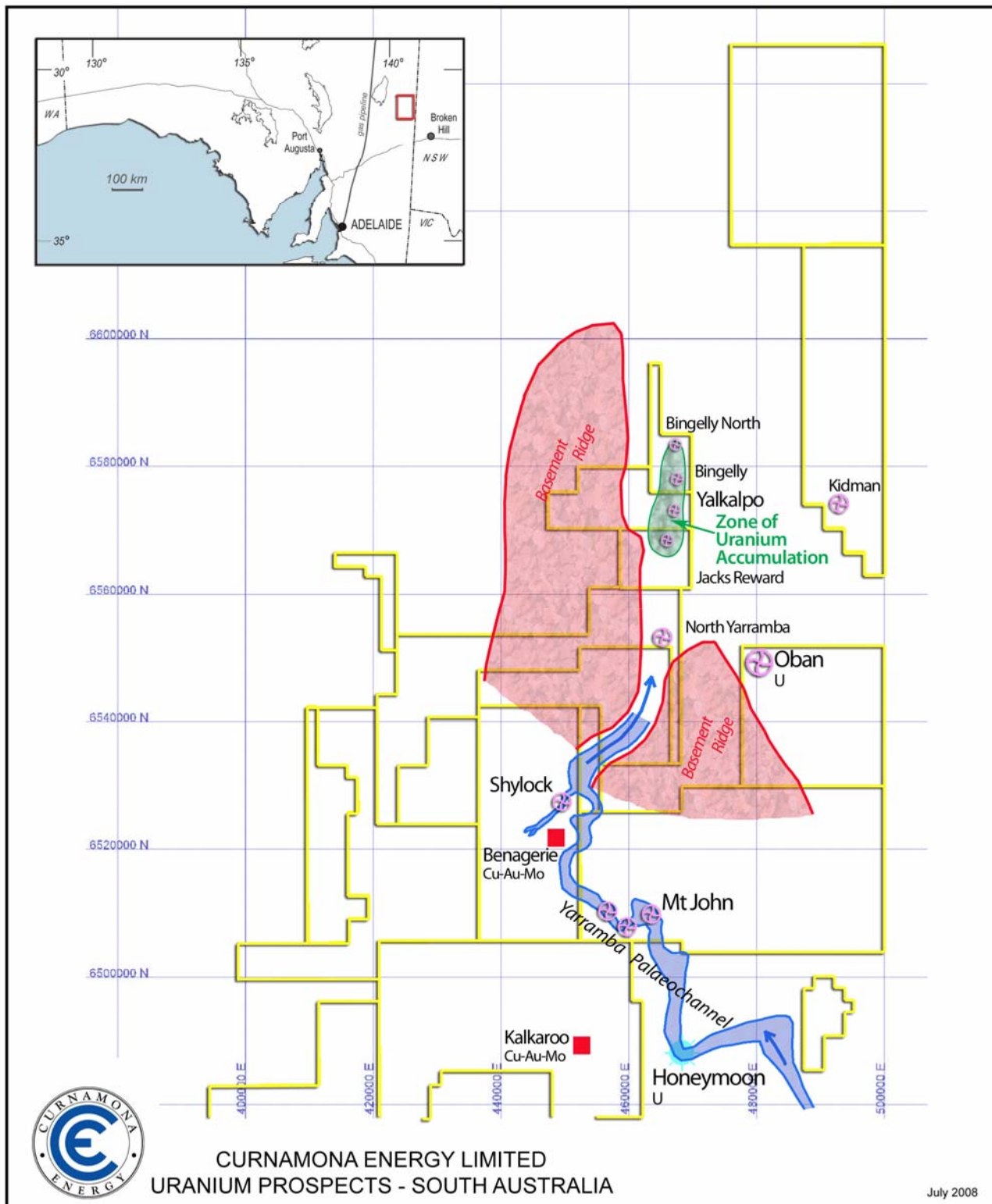
In parallel, Curnamona Energy is currently gathering hydrological data and other information from its recently granted Retention Lease that is required for the mining and rehabilitation plan for the planned field leach trial at Oban.

**CURNAMONA ENERGY LIMITED**

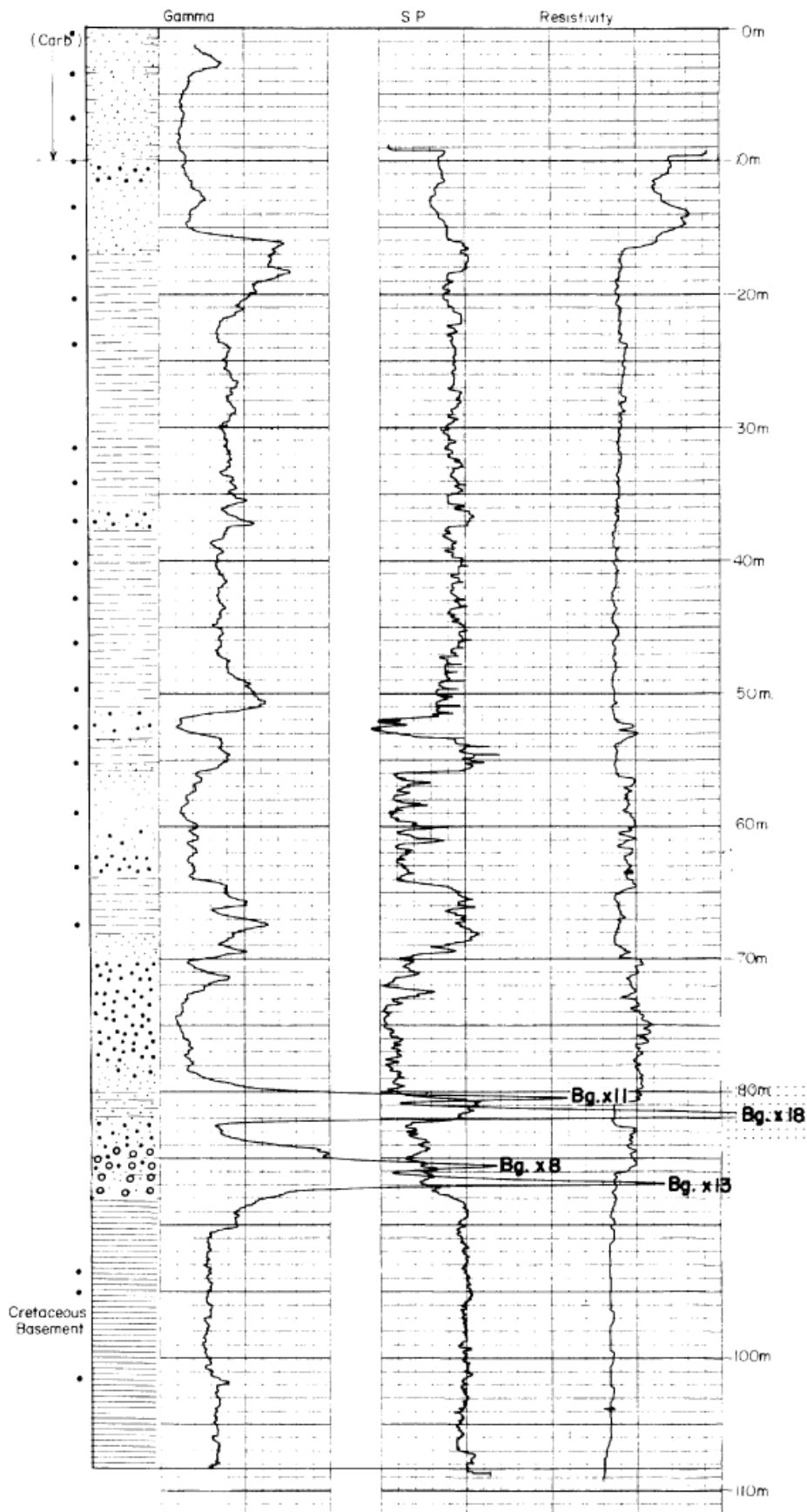
**Bob Johnson, Ph.D, FAusIMM, Chairman**

The information in this report has been prepared by geologists Dr Bob Johnson who is a member of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 8338 9292



# FE I.



Downhole drill log for 1974 uranium drillhole at the Bingelly prospect showing the strong gamma response (18 times background) in the basal channel sands



Curnamona Energy's recently refurbished 8 wheel drive drilling rig