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The Manager
Companies Announcements Office
Australian Stock Exchange Ltd
10th Floor, 20 Bond Street
SYDNEY NSW 2000

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Dear Sir / Madam,

URANIUM MINERALISATION EXTENDED FOR OVER 3 KM AT OBAN

Curnamona Energy Limited (Curnamona Energy – ASX : CUY) reports that ongoing drilling at its Oban prospect, 120 kilometres northwest of Broken Hill, has now confirmed economic grades of uranium mineralization over at least 3 kilometres, hosted by water saturated sands.

Drilling in the south over the last few days has encountered several good intersections including 5.45 metres of 0.06% eU3O8 for a grade thickness of 0.35 m% eU3O8 in drillhole CEY 207 (see attached downhole log) and 4.5 metres of 0.02% eU3O8 for a grade thickness of 0.1 m % eU3O8 in CEY 212 (see map for drillhole locations).

As drilling progresses, the geological model emerging is one of a sinuous sand strandline system fringing a large lake area that lay to the east and north. It is a different style of uranium occurrence to the traditional palaeochannel, but the roll-front oxidation / reduction process still seems to be controlling the distribution of the uranium mineralisation. Such a strand line system can be laterally extensive, as the present drilling is indicating. Curnamona Energy is being guided by the historic mineral drilling databases across the area to determine the likely strandline positions, and has identified many kilometres of potential strike where it can test this concept.

Commenting on the latest drilling results, Curnamona Energy Chairman, Dr Bob Johnson said “The field remains wide open, with untested extensions to the known uranium mineralization lying to the northeast and south of our current drilling. As the results from each drillhole are analysed, we are progressively developing a better understanding of the mineralisation controls that in turn helps our placement of future drillholes and our success rate.”

Exploration is continuing both at Oban and also in the Yarramba Palaeochannel.

Yours faithfully
CURNAMONA ENERGY LIMITED
Bob Johnson, Ph.D, FAusIMM, Chairman

The information in this report has been prepared by Dr Bob Johnson who is a member of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 8338 9292



