



Curnamona Energy Limited
63 Conyngham Street
Glenside 5065 South Australia
phone 61 8 8338 9292
fax 61 8 8338 9293
email info@curnamona-energy.com.au
ACN 112 712 115

ASX / Media Release

28 September 2007

SOUTHERN EXTENSION OF URANIUM MINERALISATION AT OBAN

Curnamona Energy Limited (Curnamona Energy – ASX : CUY, owned 48.2% by Havilah Resources NL – ASX : HAV) announces that since the last drilling update it has completed a further 33 holes at its 100% owned Oban prospect. This drilling has continued to achieve some excellent results, including CEY190 (see attached log) and has extended significant uranium mineralization (grade thickness > 0.05 m% eU₃O₈) several hundred metres further south.

The picture emerging is of richer cores of uranium mineralization within an overall linear trending mineralised zone that is defined by scattered anomalous results from previous drilling (see attached map). Curnamona Energy's drilling to date is generally insufficiently closely spaced to fully define the higher grade uranium zones, which are mostly open in one or more directions.

The area of potentially economic uranium mineralization continues to grow and is now approaching 2 square kilometers. It is evident that sufficient uranium resources exist at Oban to support a long term in-situ leach operation, although until the uranium recoveries from the channel sands are established it will not be possible to obtain a JORC compliant resource estimate. It is for this reason that Curnamona Energy is proposing to establish a field leach trial to establish the amenability of the channel sands to in situ uranium recovery methods. To this end a draft Mining and Rehabilitation Plan (MARP) was recently submitted for approval by PIRSA, and an environmental survey completed, which are critical steps in the permitting process.

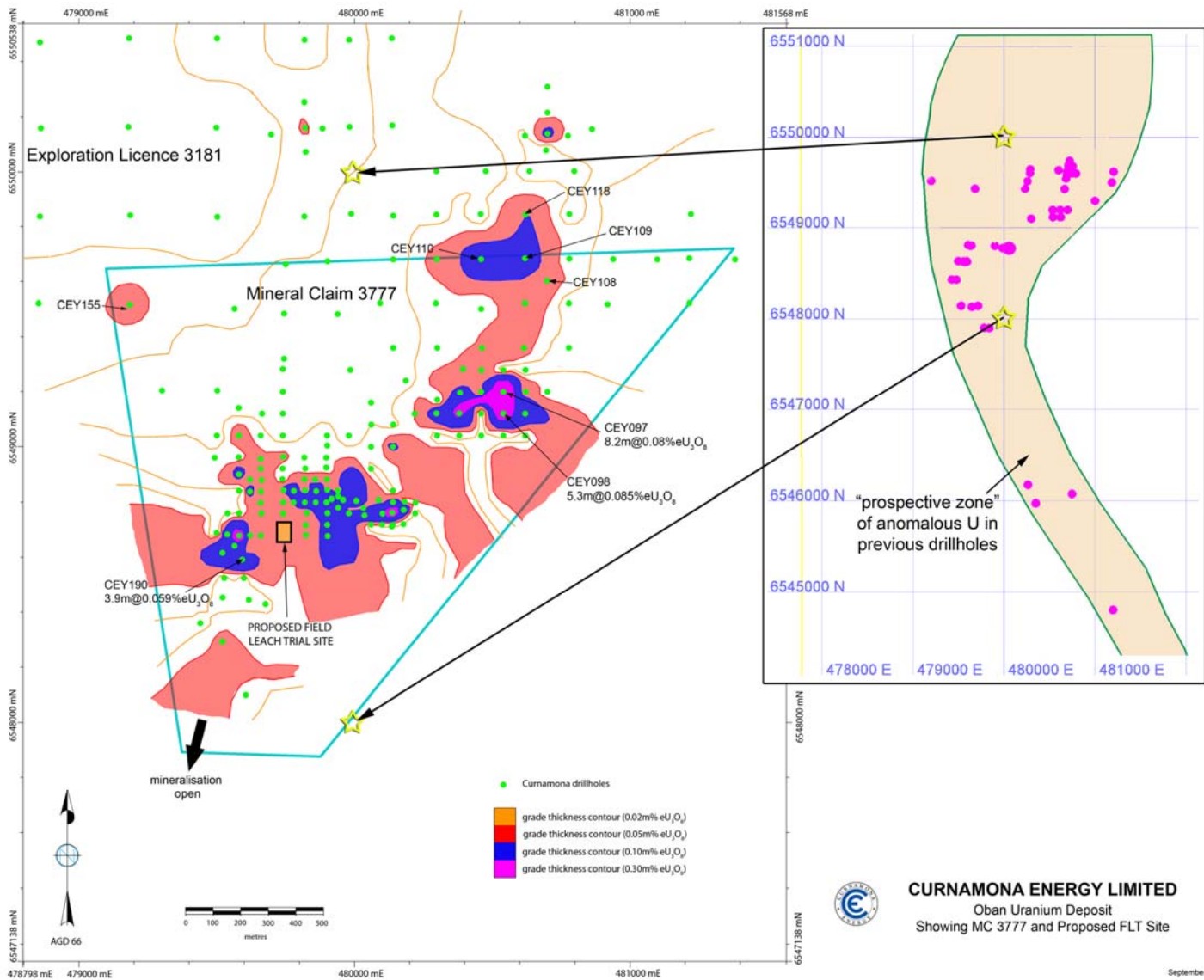
Over the next few weeks it is planned to complete the current round of drilling at Oban and then move west to the main Yarramba Channel where good encouragement was obtained from drilling last year.

CURNAMONA ENERGY LIMITED

Bob Johnson, Ph.D, FAusIMM, Chairman

The information in this report has been prepared by geologists Dr Bob Johnson and Mr Mark Randell who are members of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts and Mr Randell who is employed full time as General Manager. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles and Mr Randell consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 8338 9292



CURNAMONA ENERGY LIMITED
Oban Uranium Deposit
Showing MC 3777 and Proposed FLT Site

September 2007



Tenement: Yalu

Co-ords (AGD66) 479620mE 6548590mN

Date: 13/9/2007

Geologist: Reece Singleton

Location 60m SE of CEY189

Hole ID CEY190

