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FURTHER DRILLING ENCOURAGEMENT FROM OBAN

Curnamona Energy Limited (Curnamona Energy – ASX : CUY, owned 48.2% by Havilah Resources NL – ASX : HAV) is pleased to report that ongoing drilling at its 100% owned Oban prospect, 100 kilometres northwest of Broken Hill, has recorded further encouraging uranium intersections, including :

5.3 metres averaging 0.085 % eU₃O₈ for a grade thickness product (GT) of 0.45 m % eU₃O₈ (see attached downhole log for drillhole CEY098).

(Note : this intercept is calculated using a cutoff of 0.01 % eU₃O₈ and assumes equilibrium between radioactive components).

Drillhole CEY098 lies 80 metres south of the best ever intersection from Oban of **8.20 metres averaging 0.08 % eU₃O₈** in drillhole CEY097. It is evident from the attached map of grade thickness contours that these intersections are defining a zone of significant uranium mineralization (grade thickness > 0.05 m% eU₃O₈) that remains open to the northwest and southeast.

A similar zone of uranium mineralisation lies to the southwest adjacent to the planned field leach trial site and this area is also open to the south. Other mineralised areas, not yet drilled by Curnamona Energy, are evident from historic drillhole data.

Over the next few weeks Curnamona Energy plans to continue step out drilling in order to better define the extent of uranium mineralization in the Oban area. At the same time permitting and design of the proposed in situ field leach trail at Oban continues to be advanced. It is now apparent that several areas of uranium mineralisation exist in the area, all of which may be exploitable by in situ recovery methods. A recent report by Strachan Corporate, available on www.curnamona-energy.com.au, outlines the resource potential at Oban.

CURNAMONA ENERGY LIMITED

Bob Johnson, Ph.D, FAusIMM, Chairman

The information in this report has been prepared by geologists Dr Bob Johnson and Mr Mark Randell who are members of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts and Mr Randell who is employed full time as General Manager. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles and Mr Randell consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 8338 9292



