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OBAN FIELD LEACH TRIAL SET TO PROCEED

Curnamona Energy Limited (Curnamona Energy – ASX : CUY) has been notified by the Commonwealth Department of Environment and Water Resources that it can proceed with its proposed Oban Field Leach Trial. This is a major advance in the approvals process and paves the way for the leach trials to commence. Approvals will now be sought from PIRSA and other local government authorities based on the work program lodged and now approved by the Commonwealth Government.

Commenting on this outcome, Dr Bob Johnson, Chairman of Curnamona Energy, said “This has given us the green light to rapidly develop our field leach trial plans at Oban, subject only to local approvals. If the outcome of trials is positive as we expect then we will seek further environmental and other approvals from the Commonwealth Government to allow us to mine and export uranium. At the same time we will apply for a Mining Lease from the South Australian government and proceed as quickly as possible to production to take advantage of current buoyant uranium prices”.

Curnamona Energy is 50.6% owned by Havilah Resources, and holds Tertiary palaeochannel uranium exploration rights over an area in excess of 6000 square kilometres in the world class Curnamona Craton uranium province, which is host to the Beverley and Honeymoon in situ leach uranium deposits.

CURNAMONA ENERGY LIMITED

Bob Johnson, Ph.D, FAusIMM, Chairman

The information in this report has been prepared by geologists Dr Bob Johnson and Mr Mark Randell who are members of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts and Mr Randell who is employed full time as General Manager. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles and Mr Randell consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 8338 9292