ACN 112712 115

Construction of Oban Well House Commences

Curnamona Energy

Curnamona Energy Limited *is exploring and developing Tertiary sand-hosted uranium deposits within the uranium rich Curnamona province of South Australia. Its 100% owned Oban deposit contains 2,100 tonnes of eU3O8 within an Inferred Resource of 8.2 million tonnes of uranium mineralisation at an average grade of 260 ppm eU3O8. Approvals are in place to conduct field trials to test operating and design parameters for a full scale in situ recovery operation (>200 tpa).*

Issued Capital

66 million ordinary shares
5.6 million unlisted options

Contact

Dr Bob Johnson – Chairman
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Oban Deposit

Curnamona Energy Limited (ASX:CUY, 45% owned by Havilah Resources NL ASX:HAV, referred to as Curnamona Energy or the Company) advises that it has signed a contract for the construction of a well house unit for initial testing of its Oban uranium deposit. The unit will be constructed and installed by Complete Pipe Systems, a locally based manufacturer with specialist expertise in the design and manufacture of components for in situ recovery uranium operations. Complete Pipe Systems is a major supplier of components for the Beverley and Honeymoon uranium mines in South Australia.

The well house unit will allow controlled circulation of acidified solution from the surface through the uranium bearing sands via a five well pattern, comprising four injection and one central extraction well. These wells were drilled, cased and cemented specifically for this purpose by the Company late last year. This will simulate the expected normal production pattern from the Oban uranium deposit, in a manner analogous to other in situ recovery operations in the region, such as the Beverley and Honeymoon mines.

Use of the well house unit will allow collection of key information concerning :

- the flow rates of solution through the sands;
- the amount of uranium that can be extracted from the sands using acidified local water; and
- the levels of other contaminant elements that are dissolved in the process (eg iron) that must be separated from the uranium at a later stage.

From this data it will be possible to estimate the uranium recovery factor from the mineralized sands, which is critical in evaluating the project economics. The derived uranium bearing solutions will be suitable for further test work necessary to finalise processing plant design and costing.

It is expected that construction of the well house unit will be completed in one month, with transport to site and installation occurring immediately thereafter. Once the unit is installed and commissioned with the assistance of Complete Pipe Systems, circulation and testing will commence.

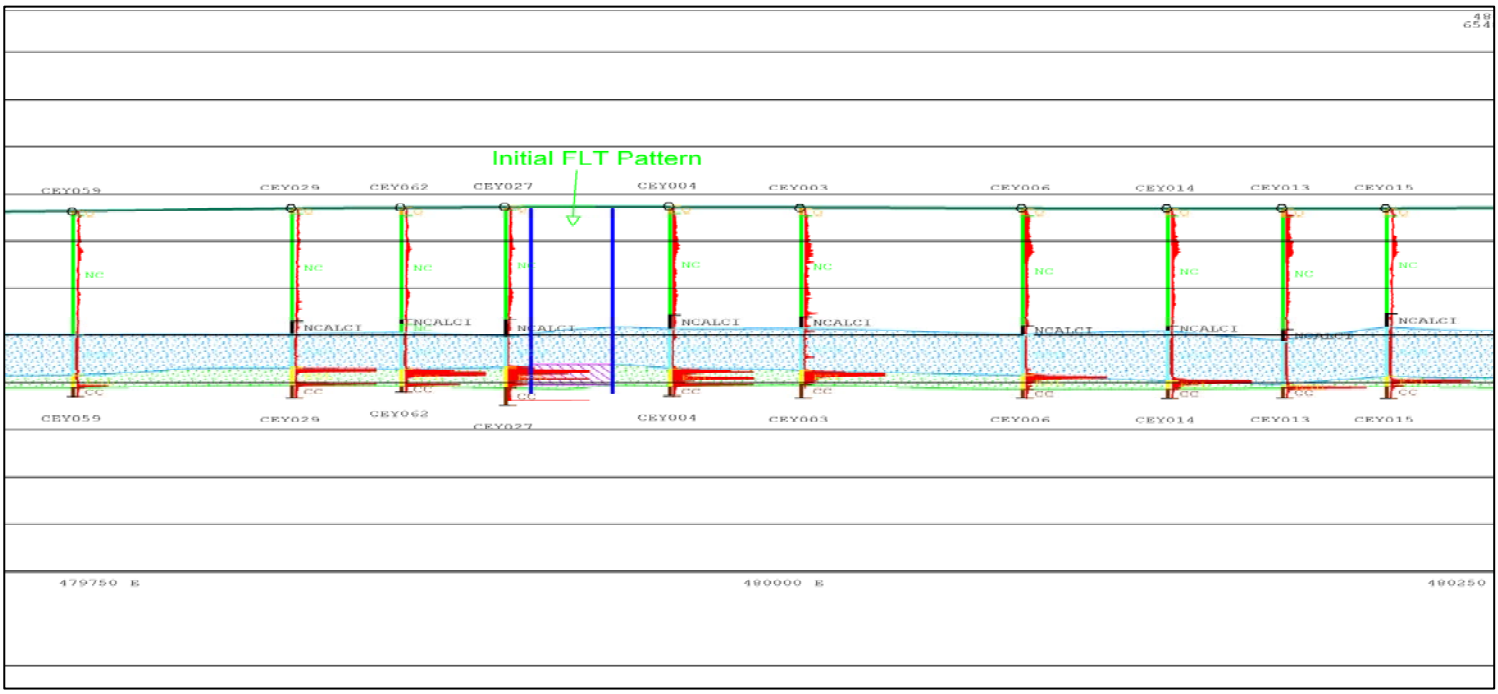

Figure 1 *: Location of initial well test pattern (blue lines) designed to circulate fluids through mineralized sands roughly 90 metres below the surface (green layer with strong gamma responses marked by the red spikes*

Figure 2 *: Example of fabrication by Complete Pipe Systems. The well house being constructed for Curnamona Energy will be of similar design to this, incorporating a steel skid for portability and drip trays to prevent spillage.*

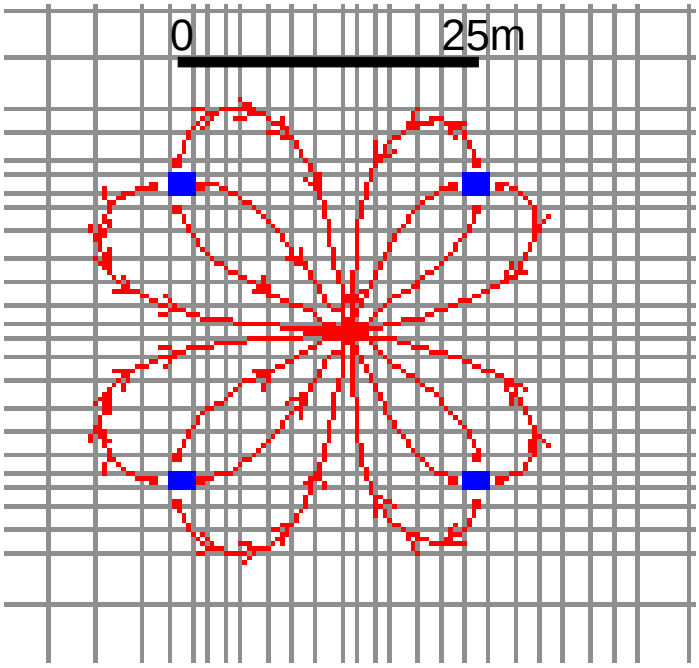

Figure 3 *: The theoretical solution flow pattern calculated for the test well pattern. Blue dots are injector wells and the central red dot is the extraction well. Nearby monitor wells will be regularly checked to ensure there is no excursion of acidic solutions outside of the well pattern limits.*

For further information visit the Company website www.curnamona-energy.com.au or contact :

Dr Bob Johnson, Chairman, on (08) 83389292 or email : info@curnamona-energy.com.au

Competent Persons Statement

The information in this report has been prepared by geologists Dr Bob Johnson and Mr Mark Randell who are members of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts and Mr Randell who is employed full time as General Manager. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles and Mr Randell consent to the release of the information compiled in this report in the form and context in which it appears.