



ACN 112712 415



Oban Well House Completed and Tested

Curnamona Energy

Curnamona Energy Limited is exploring and developing Tertiary sand-hosted uranium deposits within the uranium rich Curnamona province of South Australia. Its 100% owned Oban deposit contains 2,100 tonnes of eU3O8 within an Inferred Resource of 8.2 million tonnes of uranium mineralisation at an average grade of 260 ppm eU3O8. Approvals are in place to conduct field trials to test operating and design parameters for a full scale in situ recovery operation (>200 tpa).

Issued Capital

66 million ordinary shares
5.6 million unlisted options

Contact

Dr Bob Johnson – Chairman
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Oban Deposit

Curnamona Energy Limited (ASX:CUY, 45% owned by Havilah Resources NL ASX:HAV, referred to as Curnamona Energy or the Company) advises that construction of a well house unit by locally based manufacturer, Complete Pipe Systems, is now finished. The unit was successfully wet tested in the factory last week and performed as designed. The unit and ancillary equipment is expected to be transported to the Oban project site within the next two weeks.

The well house unit will allow controlled circulation of acidified solution from the surface through the uranium bearing sands via a five well pattern, comprising four injection and one central extraction well. These wells have already been drilled, cased and cemented specifically for this purpose by the Company late last year. This will simulate the expected normal production pattern from the Oban uranium deposit, in a manner analogous to other in situ recovery operations in the region, such as the Beverley and Honeymoon mines.



Figure 1 : Completed well house unit undergoing wet testing

Use of the well house unit will allow collection of key information concerning :

- the flow rates of solution through the sands;
- the concentration of uranium that can be extracted from the sands using acidified local water; and
- the levels of other contaminant elements that are dissolved in the process (eg iron) that must be separated from the uranium at a later stage.

From this data it will be possible to estimate the approximate uranium recovery factors from the mineralized sands, which is critical in evaluating the project economics. The derived uranium bearing solutions will be suitable for further test work necessary to finalise processing plant design and costing.



Figure 2 : *Detail of acid and peroxide dosing pumps, completed well house unit*

A completely new MARP (Mining and Rehabilitation Program) was required by PIRSA owing to minor changes in the scope of the test work. This has been compiled and submitted. Approval of the MARP and receipt of operating permits from EPA (Environmental Protection Agency) are required before the test work can commence.

Subject to timely receipt of approvals, the well head unit will be installed and commissioned with the assistance of Complete Pipe Systems once the well house arrives on site. Circulation of weakly acidic solutions and testing of the uranium recoveries in the mineralized Oban channel sands will then commence.

For further information visit the Company website www.curnamona-energy.com.au or contact :

Dr Bob Johnson, Chairman, on (08) 83389292 or email : info@curnamona-energy.com.au



Figure 3 : Automated dosing of acid and peroxide in circulating solutions

Competent Persons Statement

The information in this report has been prepared by geologists Dr Bob Johnson and Mr Mark Randell who are members of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts and Mr Randell who is employed full time as General Manager. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles and Mr Randell consent to the release of the information compiled in this report in the form and context in which it appears.